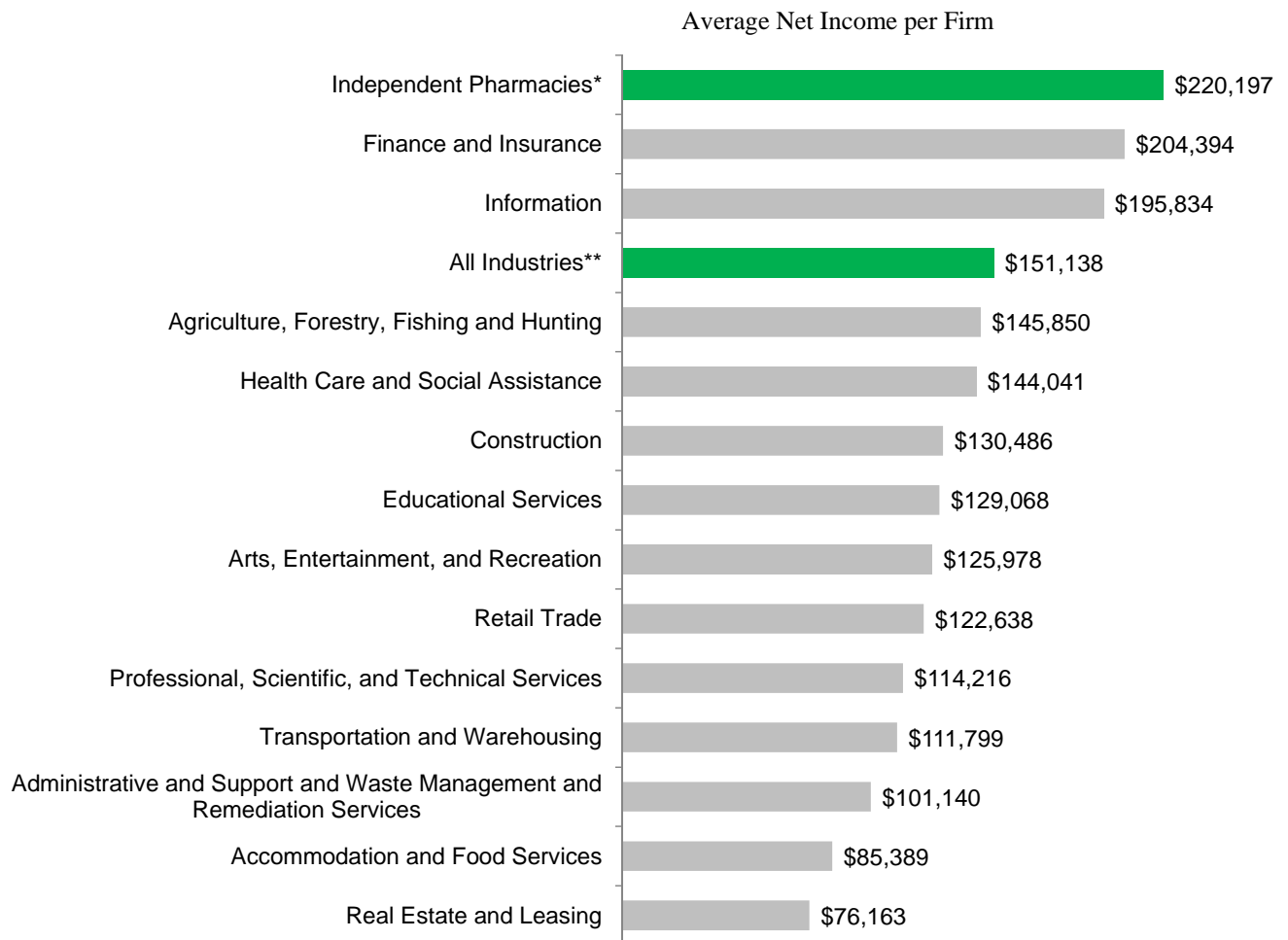


## Independent Pharmacies Among America’s Most Profitable Small Businesses

Independent pharmacies rank among America’s most profitable small businesses. With more than 20,000 stores nationwide, the independent pharmacy industry generates more than \$90 billion in sales and \$20 billion in gross profits annually.

The average independent pharmacy generates \$220,197 in net operating income annually (not including owner’s compensation), 46% more net income than the average of \$151,138 earned by all small businesses each year.

### Independent Pharmacies Generate Higher Income Than Most Small Businesses



\* Net operating income for average independent pharmacy business in 2009 based on data reported by the National Community Pharmacists Association (NCPA).

\*\* All industry average includes the mining sector (average \$493,029 net income per firm) and manufacturing sector (average \$513,227 net income per firm) not presented in the chart above. All data for non-pharmacy industry sectors based on IRS 2009 Corporation Source Book of Statistics of Income, Returns of Active 1020S Corporations, 2012.