THE RIGHT TRANSPARENCY ON PRESCRIPTION DRUG COSTS

TRANSPARENCY THAT REDUCES DRUG COSTS

Information for patients:
- Premiums, cost sharing for drugs in their health plan, and their out-of-pocket maximum cost
- What drugs are covered and on what formulary tier
- What pharmacies are in the network
- Expected annual out-of-pocket costs for their prescription

Information for physicians:
- The plan's utilization management requirements, including for prior authorization and step therapy, and how to meet them
- The patient's formulary and cost sharing in real time

Information for employers, unions, and other health plan sponsors:
- Financial information about rebates, fees and payments, as outlined in the PBM-plan sponsor contract
- Whether the PBM is living up to its contract, through audits by the health plan
- How much they will pay for each prescription filled by an enrollee in their plan
- Aggregate data on drug utilization by plan enrollees
- Drug safety information

TRANSPARENCY THAT INCREASES DRUG COSTS

- Specific price concessions that allow drugmakers to realize they can discount less
- Requiring public disclosure of proprietary, competitively sensitive information
- Data that allows drug companies or drugstores to tacitly collude with the competition