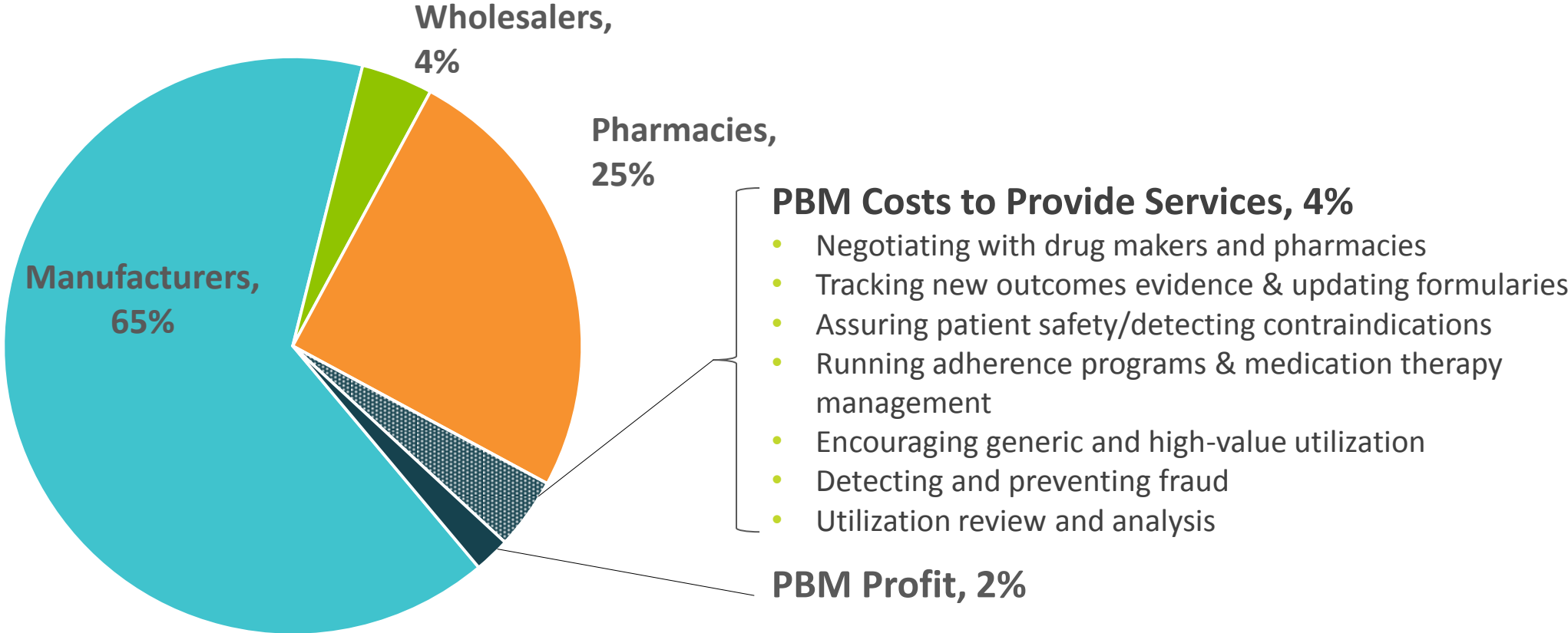


PBMs Take Only 6% Of Rx Drug Dollar: 4% Pays for PBM Services, 2% Profit

Share of Drug Dollar Retained by Drug Supply Chain Participants



Source: Visante estimates, 2019; based on data published by IQVIA, Pembroke, Altarum, USC Schaeffer, and Health Affairs. Figure displays estimated total net expenditures (after rebates), both brands and generics. Includes only traditional PBM services, and excludes prescriptions filled by PBM-owned mail/specialty pharmacies, which cost less than retail but provide added margins to PBMs who own mail/specialty pharmacies.