

THE RIGHT TRANSPARENCY ON PRESCRIPTION DRUG COSTS

TRANSPARENCY THAT REDUCES DRUG COSTS

Information for patients:

- ⌚ Premiums, cost sharing for drugs in their health plan, and their out-of-pocket maximum cost
- ⌚ What drugs are covered and on what formulary tier
- ⌚ What pharmacies are in the network
- ⌚ Expected annual out-of-pocket costs for their prescription

Information for physicians:

- ⌚ The plan's utilization management requirements, including for prior authorization and step therapy, and how to meet them
- ⌚ The patient's formulary and cost sharing in real time

Information for employers, unions, and other health plan sponsors:

- ⌚ Financial information about rebates, fees and payments, as outlined in the PBM-plan sponsor contract
- ⌚ Whether the PBM is living up to its contract, through audits by the health plan
- ⌚ How much they will pay for each prescription filled by an enrollee in their plan
- ⌚ Aggregate data on drug utilization by plan enrollees
- ⌚ Drug safety information



VERSUS



TRANSPARENCY THAT INCREASES DRUG COSTS

- ⌚ Specific price concessions that allow drugmakers to realize they can discount less
- ⌚ Requiring public disclosure of proprietary, competitively sensitive information
- ⌚ Data that allows drug companies or drugstores to tacitly collude with the competition