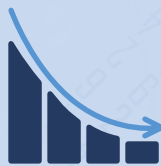


Patient Access to Biosimilars Is Increasing as Prices Are Decreasing

A new research paper from Matrix Global Advisors, *Improvements in Medical Benefit Coverage of Biosimilars*, finds that commercial medical benefit insurance coverage of biosimilars has been increasing since 2019 as the prices of these biosimilars have been declining in three disease areas.

Positive Correlation Between Coverage and Price Declines



Biosimilar prices declined as coverage increased

As the Average Sales Prices (ASPs) of biosimilars declined, the coverage of biosimilars on commercial medical benefits increased. This has led to lower prices and better access for patients.

Biosimilar Prices Declining



Prices for biosimilars and their reference biologics all declined over time

Price declines for biosimilars were greater than the price declines for reference biologics since 2019, leading to the gap in prices between reference biologics and their biosimilars getting larger.

Access to Biosimilars Increasing



Insurance coverage of biosimilars has reached parity with coverage of reference biologics

Over time, medical benefit coverage of biosimilars and reference biologics has increased. Additionally, biosimilars have increasingly received preferred coverage in benefit designs.

The analysis shows a *positive outlook* for biosimilars for coverage in the commercial market. These *positive trends in biosimilar price and commercial payer coverage* are particularly promising as more biosimilars are poised to enter the market.

Note: For a full explanation of the methodology used, see [Improvements in Medical Benefit Coverage of Biosimilars](#).

ABOUT PCMA

PCMA is the national association representing America's pharmacy benefit managers (PBMs). PBMs administer prescription drug plans for more than 266 million Americans who have health insurance from a variety of sponsors including: commercial health plans, self-insured employer plans, union plans, Medicare Part D plans, the Federal Employees Health Benefits Program (FEHBP), state government employee plans, Medicaid plans, and others.