

February 21, 2023

The Honorable Deb Fischer
United States Senate
454 Russell Senate Office Building
Washington, D.C. 20510

Senator Fischer,

I write to you today to bring your attention to a dangerous piece of legislation that will give the Federal Trade Commission (FTC) even more power over our economy.

The Pharmacy Benefit Manager Transparency Act (S. 127) gives the Federal Trade Commission expanded oversight to attack small businesses' pharmacy benefits, which provide savings for millions of patients. This legislation will take these savings away from the American people and do nothing to lower high drug costs.

Just last week, the only Republican commissioner of the FTC, Christine Wilson, [announced](#) her resignation because of the "continuing lawlessness" by the commission under Chairwoman Lina Khan.

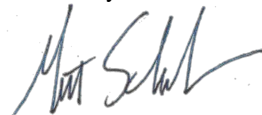
In her written testimony regarding S. 127, Jessica Melugin, Director of the Center for Technology and Innovation and the Competitive Enterprise Institute (CEI), [said](#), "the FTC is currently in the midst of an unprecedented attempt to expand its regulatory reach into many corners of the U.S. economy. It's throwing out well-established consumer welfare precedent, ignoring gains in economic analysis, and attacking companies in the interest of their competitors, not for the benefit of consumers. If successful, all of this will result in more government red tape, higher compliance costs, and increased uncertainty for American industries and the citizens who depend on them for jobs, products and services."

S. 127 is not the answer to the prescription drug cost problem in America and will only allow the FTC to act as the decider when it comes to our economy. Our free and open market does not need a meddlesome agency banning companies' common business operations.

You have always been a strong proponent of our free market, and I have always appreciated your efforts to advance solutions that will help our economy and oppose misguided legislation that will harm the American people. I hope you will understand the negative consequences of S. 127 and oppose this legislation.

Thank you in advance for your time.

Sincerely,



Matt Schulte
County Commissioner, Lancaster County, NE
402-937-9965

This is the opinion of me, Matt Schulte, an elected official and not that of Lancaster County or its board.