

If Drug Companies Had Their Way...

There Would Be No Check on Their Power

Patients Would Pay List Price for Drugs

- ⌚ Drug companies often raise list prices annually in January and July. In January 2021, 822 brand drugs raised prices an average of **4.6%**, and in 67 brand drugs raised prices an average **3.5%** in July.
- ⌚ The median list price for a year's supply of a new brand name prescription drug was **\$180,000** in 2021, but was just \$2,000 in 2008.

There Would Be No Push Back on High Launch Prices

- ⌚ Between 2008 and 2021, new drug launch prices increased exponentially by **20%** per year.
- ⌚ Average list price at launch for a month's supply of new oral oncology drugs increased 137% between 2016 and 2020, with average launch price of **\$21,657** in 2020.



But They Don't...

Pharmacy Benefit Companies Exist to Control Costs

- ⌚ PBMs lower prescription drug costs by up to **50%**.
- ⌚ Payers and patients save **\$1,040** per person per year through PBMs.

73 pharmacy benefit companies will save **\$1 trillion** over the next 10 years. Without PBMs, employers, labor unions, health insurers, and government payers would lose **\$58 billion** in value every year.

ABOUT PCMA

PCMA is the national association representing America's pharmacy benefit companies. Pharmacy benefit companies are working every day to secure savings, enable better health outcomes, and support access to quality prescription drug coverage for more than 275 million patients. Learn more at www.pcmnet.org.