

"Delinking" Means Drug Companies Win, While Taxpayers and Patients Lose



Commercial Market: \$22 Billion Part D: \$10 Billion

Up to a total of \$32 Billion



Patients and Health Plan Sponsors Lose

S18

Billion

Premiums Increase

 $\mathbf{S13}$

Billion

MARKET EVERY YEAR Premiums Increase



IN COMMERCIAL INSURANCE

1 Mulligan. 2023. https://www.nber.org/papers/w31667

2 Brill. 2023. https://getmga.com/the-economics-of-delinking-pbm-compensation/.

ABOUT PCMA

PCMA is the national association representing America's pharmacy benefit companies. Pharmacy benefit companies are working every day to secure savings, enable better health outcomes, and support access to quality prescription drug coverage for more than 275 million patients. Learn more at www.pcmanet.org.

