

MEMORANDUM

TO: PCMA Federal Affairs Workgroup

FROM: Lucia / Jonathan / Emily/ Anthony/ Ellyn

DATE: February 21, 2025

NEWS FROM PCMA

• PCMA: PRESS RELEASE: <u>PCMA Statement on Illinois Governor Pritzker's State</u>
<u>Of The State And Budget Address</u>

NEWS/OP-EDS

- The DC Journal: Satya Marar: <u>Populist PBM Reforms Are Unlikely To Lower Drug</u> Prices
- CLHCC: Staff: Washington Examiner Exposes So-Called Independent Drug Research Nonprofit For Pharmaceutical Industry Ties
- CLHCC: Staff: Conservatives Sound The Alarm: Congress Must Reject Big Pharma's Money Grab In The Private Market
- Dow Jones Washington Journal: Josh Dawsey, Anna Wilde Mathews: <u>Inside Trump's</u>
 <u>Million-Dollar Dinners with Healthcare Executives</u>
- Bloomberg News: Erik Wasson: <u>Trump Backs \$4.5 Trillion Tax Cut in House GOP</u> <u>Budget Plan</u>
- Politico: Lauren Garnder, David Lim: <u>Drug Industry: Let us make Americans healthy</u>
- Inside Health Policy: Maaisha Osman: <u>PhRMA To Meet With Trump This Week In First Talks</u>
- Inside Health Policy: Gabrielle Wanneh: <u>PhRMA Releases Report Aligned With MAHA Ahead Of Meeting With Trump</u>
- Inside Health Policy: Maaisha Osman: <u>Trump May Steer FTC's Drug-Pricing Agenda</u>
 As He Takes Control Of Independent Agencies
- Axios Pro: Peter Sullivan: Odds slipping for a health package revival
- Inside Health Policy: Luke Zaraecki: <u>DODGE Workers Now Making Health Policy</u>, <u>But Names Kept Secret</u>
- Bloomberg Government: Ken Tran, Jack Fitzpatrick: <u>Senate Republicans Back Budget Plan, Dodge Democrats' Amendments</u>
- Axios: Stephen Neukam: <u>Schumer battles Thune in Senate "vote-a-rama" all-nighter</u>
- Axios: Caitlin Owens: If you can't beat 'em, join 'em
- Bloomberg First: Bryan Pietsch: <u>House to Vote on Budget Next Week, Scalise Tells</u> Punchbowl

NEW LEGISLATION/ CONGRESSIONAL LETTERS

- Senators Jerry Moran (R-KS), Chuck Grassley (R-IA), and Maria Cantwell (D-WA)
 introduced the Pharmacy Benefit Manager (PBM) Transparency Act (PRESS
 RELEASE)
- Democratic Senators signed a letter to the Trump Administration to protect Medicare and Medicaid (LETTER)
- **Rep. Rosa DeLauro (D-CT)** introduced H.R. 1117, a bill to amend the Federal Food, Drug, and Cosmetic Act to restrict direct-to-consumer drug advertising
- Rep. Donald Davis (D-NC) introduced H.R. 1244, an amendment to title XVIII of the Social Security Act, to require that coinsurance for drugs under Medicare Part D be based on the drug's actual acquisition cost not the drugs wholesale acquisition cost

UPCOMING CONGRESSIONAL HEARINGS

 The House Energy and Commerce Subcommittee on Health will hold a hearing, "Examination of How Reining in PBMs Will Drive Competition and Lower Costs for Patients," – on Wednesday, February 26 at 10:00 A.M.